



Cue Energy Resources Limited

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DATE : 15 December 2010

PAGES (including this page): 3

FROM : Andrew Knox

RE : **Carnarvon Basin – Zeebries 3D Seismic Survey Underway**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer



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RELEASE

(ASX:CUE; NZX:CUE; POMSOX:CUE; ADR/OTC:CUEYY)

Carnarvon Basin – Zeebries 3D Seismic Survey Underway

Cue is pleased to announce that the Zeebries 3D Seismic Survey is underway in permits WA-359-P and WA-409-P in the Carnarvon Basin.

As previously advised Cue has entered into farmout agreements with Apache Northwest Pty Limited (Apache) in respect of Cue's 50% participating interest in the WA-359-P and WA-409-P permits. Under the terms of the agreements Apache has agreed to fund the acquisition, processing and interpretation of a 3D seismic survey across the permits. (see attached location map) This commitment will earn Apache a 40% interest and operatorship in each permit.

The Zeebries survey commenced in late November, 2010 and is expected to take approximately three months to acquire. It is expected to define several new drillable leads and prospects.

Participants in WA-359-P are:

Cue Energy Resources Limited (<i>Operator</i>)	50%
Exoil Limited	50%

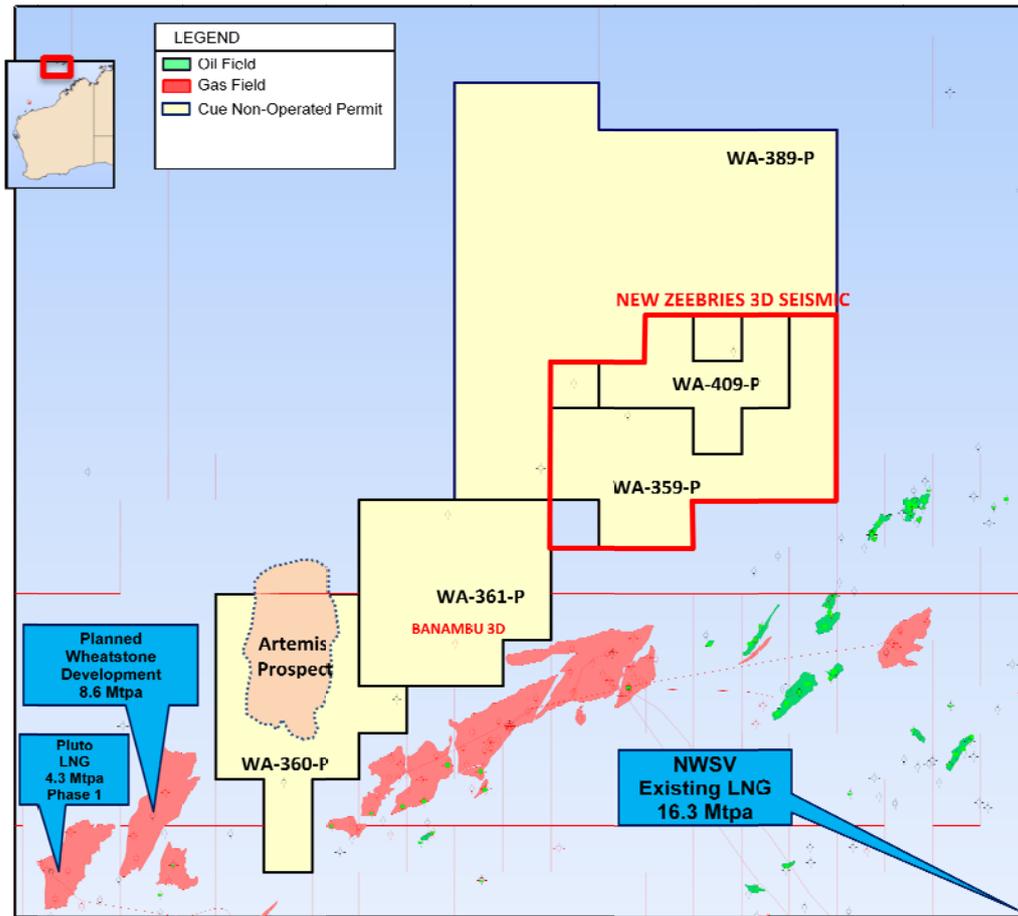
Participants in WA-409-P are:

Cue Energy Resources Limited (<i>Operator</i>)	50%
Rankin Trend Pty Ltd	50%

Any queries regarding the announcement should be directed to the Company on (03) 96708668 or email mail@cuenrg.com.au.

Robert J Coppin
Chief Executive Officer

15 December 2010



Location Map – Zeebries 3D Seismic Survey –Coverage of WA-359-P and WA-409-P